

**K.K. Thampan & Co.,
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of Providence Women's College (Cost Based Courses Account), Malaparamba, Calicut - 673009 ("the Entity"), which comprises the Receipts and Payments Account and Income and Expenditure Account for the year ended 31st March 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Entity in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended 31st March 2021.

(b) in the case of the Income and Expenditure Account, of the surplus for the year ended 31st March 2021.

Calicut
22nd July 2021

**KK Thampan & Co.
Chartered Accountants
FRN 050036S**

**Ranjani Umesh
Mem. No: 205506
Partner**

UDIN 21205306AAAAKD3744

Providence Women's College, Malaparamba, Calicut-673009
Schedules to Receipts and Payments Account for the Year Ended 31st March 2021

Sch No	Amount ₹
I <u>Salary</u>	
Guest Lecturer's Salary	6279010.50
Contract Worker's Salary	1464500.00
Security/ Watchman Salary	77450.00
	<u>7820960.50</u>
II <u>Repairs and Maintenance</u>	
Repairs and Maintenance	60580.00
Labour Charges	262395.00
Roofing Work	20250.00
Wood Polishing works	94688.00
Loading and Unloading charges	2230.00
Canteen Work	37700.00
Expense for Waste pit works	33200.00
Electricals	24285.00
Hardwares	247791.00
Computer Accessories and Maintenance	180029.00
Cost of Cement, Bricks, Sand etc	59279.00
	<u>1022427.00</u>
III <u>Other Expenses</u>	
Battery recharge	4150.00
Registered post expenses	832.00
Advertisement charges	17809.00
Gas-Chemistry Department	4650.00
Fees dues paid for B grand	1020.00
Moodles Expense	41000.00
Practical contingent charge	880.00
ISO Certificate expense	2360.00
Gift items-Momento	2500.00
	<u>75201.00</u>
IV <u>Miscellaneous Expenses</u>	
Account opening Charge	25000.00
	<u>25000.00</u>



Providence Women's College, Malaparamba, Calicut – 673009
 Receipts and Payments Account for the Year Ended 31st March 2021

	Sch No.	Cost Based Courses Account	
		Receipts ₹	Payments ₹
Opening Balance:			
Cash		1016570.00	
Savings Bank		179880.55	
Fixed Deposit		1500000.00	
Self Financing Fee Collection		8776600.00	
French Fee Collection		916750.00	
Refund of Guest Lecturer's Salary		1800566.00	
Refund of Mess Fee from Sports Hostel		746400.00	
Electricity Amount Received		204000.00	
Project Fund		95000.00	
Interest on Savings Bank and Fixed Deposit		265697.00	
Salary	I		7820960.50
Remuneration, Gifts and Prizes			365670.00
Affiliation Fee to University			246880.00
Books, Printing and Stationery			27366.00
Sports Expenses			102390.00
Refund Fees to Students			761250.00
Electricity Expenses			412133.25
Internet and Telephone			44447.00
Travelling Expenses			22590.00
Charity			21000.00
Photostat Expenses			14450.00
Audit fee			22600.00
Repairs and Maintenance	II		1022427.00
Furniture and Equipments			199450.00
Tax filing fee			5750.00
Other Expenses	III		75201.00
Miscellaneous Expense	IV		25000.00
Bank Charges			597.25
Library Work			14250.00
Refreshments Expenses			15643.00
Advance to College Development fund			1500000.00
Closing Balance:			
Cash			621551.00
Savings Bank:			
The Catholic Syrian Bank A/c No. 0342-00175368 -190001			2159857.55
		15501463.55	15501463.55

As per our report of even date

Calicut
 22nd July 2021



KK Thampan & Co.
 Chartered Accountants
 FRN 050008S

Ranjani Umesh

Ranjani Umesh
 Mem. No: 205506
 Partner

Providence Women's College Development Society, Malaparamba, Calicut – 673009
Receipts and Payments Account for the Year Ended 31st March 2021

	Sch No.	Receipts ₹	Payments ₹
Opening Balance:			
Cash		159478.00	
Savings Bank		1560243.09	
Fixed Deposits		9000000.00	
College Development Fund from Students		2788200.00	
Donation for Poor Student Fund		10000.00	
Library Building Collection	I	41901767.00	
Advance Received from Cost Based Account		1500000.00	
Interest on Savings Bank and Fixed Deposits		1169294.00	
Other income		15990.00	
College Development Fund Refunded			458000.00
Charity	II		257500.00
Building Materials			30420.00
Bank Charges			1050.25
House Renovation Project	III		100005.75
Library Building Refunded	IV		1924000.00
Repairs and Maintenance			191831.00
Advance given for Library Building Construction			48105842.50
Furniture and Equipments			73500.00
Other Activities			10340.00
Audit Fee			32130.00
TDS			665483.75
Closing Balance:			
Cash			127967.00
Savings Bank	V		6126901.84
		58104972.09	58104972.09

As per our report of even date

Calicut
26th June 2021



KK Thampan & Co.
Chartered Accountants
FRN 050006S

Ranjani Umesh

Ranjani Umesh
Mem. No: 205506
Partner

Providence Women's College, Malaparamba, Calicut-673009
Receipts and Payments Account for the Year Ended 31st March 2021

	P T A Account	
	Receipts	Payments
	₹	₹
Opening Balance:		
Cash	149463.00	
Savings Bank	224186.75	
Interest on Savings Bank	14420.00	
P T A Collection	1642950.00	
Audit Fee		5950.00
Bank Charge		617.25
Books, Printing and Stationery		75910.00
Building (Toilet works)		1533419.00
Celebrations		30000.00
Other Expenses		51000.00
P T A Collection Refund		280000.00
Refreshments		316.00
Telephone and Internet Expenses		23600.00
Closing Balance:		
Cash		5680.00
Savings Bank:		
The Catholic Syrian Bank Limited, A/c No. 0342-04054205-190001		24527.50
	2031019.75	2031019.75

As per our report of even date

Calicut
22nd July 2021



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 Chartered Accountants
 FRN 050006S

Ranjani Umesh
Ranjani Umesh
 Mem. No: 205506
 Partner

Providence Women's College, Malaparamba, Calicut – 673009
Receipts and Payments Account for the Year Ended 31st March 2021

	Sch.No.	Principal Account	
		Receipts ₹	Payments ₹
Opening Balance:			
Cash		342832.00	
Fixed Deposit		2500000.00	
Canteen Rent		6000.00	
Caution Deposit		69150.00	
Contribution from teacher		30000.00	
Online and Photostat Charges		39020.00	
Rent From Fashion Design Course		19500.00	
Received from Photostat account for maintenance of college		100000.00	
Search Fee		2700.00	
Sale of Forms		307295.00	
Other income	I	220648.00	
Repairs and Maintenance	II		858750.00
Refreshment Expenses			52635.00
Travelling Expenses			41125.00
Remuneration, Gifts and Prizes			49276.00
Books and Printing Charges			16346.00
Stationery			35363.00
Telephone Charges			11997.00
Postage Charges			12343.00
Miscellaneous Expenses	III		8245.00
Audit Fee			5950.00
Advocate Fee			15000.00
Charity and Donation			19800.00
Advertisement Expenses			2500.00
Closing Balance:			
Cash			7815.00
Fixed Deposit	IV		2500000.00
		3637145.00	3637145.00

As per our report of even date

Calicut
22nd July 2021

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