



## **Memorandum of Understanding**

**Between**

**International Skill Development Corporation**

**20-22, Wenlock Road, London, N1 7GU, United Kingdom**

**AND**

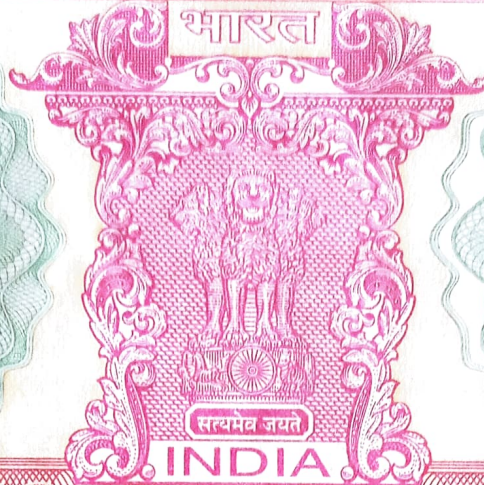
**Providence Women's College**

**Calicut**

भारतीय गैर न्यायिक

पचास  
रुपये

रु.50



INDIA

FIFTY  
RUPEES

Rs.50

INDIA NON JUDICIAL

കേരളം കേരल KERALA

CE 256126

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into at Calicuton this 1<sup>st</sup> day of September in the Year 2021.

BETWEEN:

ISDC Projects India Pvt. Ltd, trading as ISDC - International Skill Development Corporation and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka – 560052, represented by its **Regional Manager – Institutional Partnerships** Mr Sharath Venugopal, hereinafter referred to as “ISDC” or **FIRST PARTY**

AND

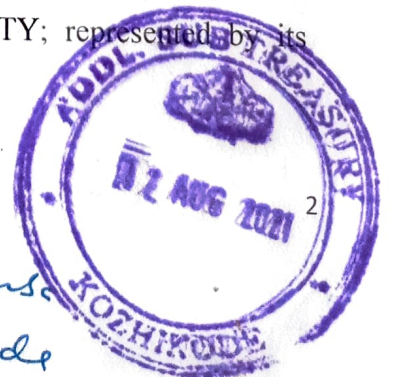
Providence Women's College an institution affiliated to the University of Calicut conducting Graduate and Post Graduate Programs in its premises and campus at Calicut, hereinafter referred to as **Providence Women's College** or **SECOND PARTY**; represented by its **Principal**

NO. 19418 Kerala Rs 50/-

Date..... 17/08/2021

Name..... Principal, Providence women's college, Malaparamba, Kozhikode

JINJU S  
ACTING ST... " VENDOR  
M.M. ALI ROAD, KOZHICOD



Both Parties as above have expressed a desire of entering a Memorandum of Understanding their respective objectives, which are set out herein below.

WHEREAS

- a. The First Party - ISDC, a Skill Development & Education Company having expertise in Professional and Vocational Education and is interested in associating with the Second Party to develop, promote and deliver B.Com (Finance Specialization) with ACCA, which is integrated and accredited by the ACCA (Association of Chartered Certified Accountants); the Global Body for Professional Accountants.
- b. The Second Party, on its part is interested in associating with First Party for using its expertise to develop, promote and deliver B.Com (Finance Specialization) with ACCA as an Undergraduate program which helps students to access ACCA Professional Qualification along with their Undergraduate degree from Providence Women's College

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding ("MOU") is not intended to be, legally binding as specifically set out below.



1. The First Party shall support the Second Party to develop the B.Com (Finance Specialization) with ACCA program and the students enrolled for the B.Com (Finance Specialization) with ACCA can access ACCA Professional Qualification along with their Undergraduate Degree from Providence Womens's College.
2. It is the responsibility of the Second Party to get the necessary approvals for running the program at Providence Womens's College. The final approved syllabus by the Board of Studies and Academic Council of the institution for B.Com (Finance Specialization) with ACCA Programme with the exemptions availed from ACCA through accreditation process will be given as Annexure 2.
3. The First Party can use the name of the Second Party for promoting this Partnership. The Promotion of the said program has to be taken-care jointly by the parties. The Second Party can also use the name of First Party for advertisements and promotional purposes.
4. The admission criteria and the number of seats for the above said program are fixed by the Second Party in consultation with First Party.
5. The First Party facilitates train the trainer program to the Faculties of the Second Party, as per mutually agreed time schedule.
6. The First Party provides provides digital version of the relevant Learning Materials to the students enrolled.
7. The First Party provides additional training support/ master classes to the students enrolled for B.Com (Finance Specialization) with ACCA and the number of hours per subject / per module is given in the Annexure 1.
8. All responsibilities regarding registration of the students with ACCA should be dealt with, by the First Party. The students have to follow the Rules and Regulations of ACCA to appear the examination and pursue the qualification/ membership and designation.
9. The relevant fee to ACCA has to be paid by the students directly as per the rules and regulations set by the ACCA time to time as per Annexure 2.
10. The first party shall collect the total fee from the students and return the college share to the second party. (College share is not included in the below table.):

Courses/Offerings	ISDC Fees
B.Com (Finance, Computer Application and Professional Specialization) with ACCA -UK	INR 36,000 Per Student for the Whole Course Fees to be paid in 2 installments <ul style="list-style-type: none"> <li>• INR 18,000 to be payable before 30<sup>th</sup> Nov 2021</li> <li>• INR 18,000 to be payable before 1<sup>st</sup> March 2022</li> </ul>

**Please note:**

- a) This is for the Batch of 2021-22 while the same will continue for subsequent fresh batches.
  - b) The Specified commercials does not include GST or any other tax components.
  - c) The mentioned fee to be collected by the University. ISDC will invoice Providence Womens's College based on the number of students enrolled for the course.
11. The complete list of Students of the course shall be provided to the First Party by the Second Party. Changes in Students, if any, shall be communicated by the representative of the Second Party to the First Party immediately.
  12. The University will comply by providing the required documents for ACCA Accreditation, academic program guide with details of the integrated syllabi and sample question papers within 30 days from the date of MOU signing.
  13. It is intended that the terms of this MoU will remain in force for an initial period of three years set out above i.e., the completion of First Batch or is otherwise terminated in accordance with the provisions of Clause (14). The MoU can be extended for further periods after the expiry of three years upon the parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.
  14. Either Party shall be entitled to terminate the MOU on 60 days' notice. The MoU will automatically terminate:
    - If either Party becomes insolvent or is subject to a change of control;

- Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or
  - Terminates any Binding Agreement for cause.
  - In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms.
15. All Intellectual Property created by a Party in connection with the collaboration shall remain the property of that Party. The Parties agree that any material jointly created by the Parties for the collaboration shall be jointly owned (based on the Contributions) by the Parties, unless otherwise agreed in writing.
16. Where the collaboration reasonably requires the use by one Party of Intellectual Property that is owned by the other Party (the “**IPR Owner**”), the IPR Owner will license such rights to the other Party on a non-exclusive basis, without the right to sublicense, solely for the purpose and to the extent necessary in connection with the collaboration. Any such license will automatically terminate when the MoU is terminated.
17. For the purposes of this MoU, “**Confidential Information**” shall be all information of a confidential nature (whether written or oral) concerning the business and affairs of either Party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including Financial Information, Training & Learning Material, Trade Secrets, University / College Lists, Trade and Commercial Details and Computer Software and Databases, the Contents of all Reports and Documentation prepared by either Party or on its behalf and any other information of a confidential nature designated by a Party as confidential; Each of the Parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:
- The Confidential Information was already lawfully known, or became lawfully known to either of the Parties independently.
  - Disclosure or use is necessary by either of the Parties (including their employees,



**PROVIDENCE**  
Women's College

**ISDC**  
International Skill Development Corporation  
Skills for Tomorrow

agents and sub-contractors) for the proper and effective performance of this MoU;

- Disclosure is required by law to any Government, Governmental Department, Agency, Regulatory or Fiscal Body or Authority (whether national or foreign) and their Authorised Agents (including professional advisers);
- The Confidential Information is disclosed, in the case of ISDC, to another member of the ISDC Group of Companies.
- Each Party undertakes to the other that it will not disclose or make use of, for its own benefit, any of the Confidential Information of that other Party.

18. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration as per the **Arbitration and Conciliation Act, 1996** and In case of any disputes not settled due to arbitration it will be subject to the courts of Calicut Jurisdiction.



Each party hereby confirms its agreement to the terms contained in this MOU on this ..<sup>st</sup> day of Sept, 2021.

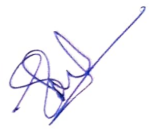
**On behalf of**

**Providence Womens's College**

**ISDC**

**Dr Sr Jaseena Joseph**

**Mr.Sharath Venugopal**

  
**Principal**

**Regional Manager- Institutional Partnerships**

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this 21<sup>st</sup> day of October, 2021.

**Witness:**

**Providence Womens's College**

**ISDC**

**Ninikala .K**

**Arjun Raj MS**



**HOD**

**Business Development Manager**



### Annexure 1

#### Master Training sessions by ISDC Trainers

Subject	Training Hours
Financial Reporting (FR)	60 hours
Performance Management (PM)	60 hours
Financial Management (FM)	60 hours
Financial Accounting (FA)	30 hours
Management Accounting (MA)	30 hours

### Annexure 2

ACCA Exam fees		
Exams	ACCA Papers	£
Exempted	Business and Technology (BT)	0
Exempted	Management Accounting (MA)	0
Exempted	Financial Accounting (FA)	0
Exempted	Corporate and Business Law (CL)	0
Exempted	Performance Management (PM)	117
Exam 1	Taxation (TX)	0
Exam 2	Financial Reporting (FR)	117
Exempted	Audit and Assurance (AA)	0
Exam 3	Financial Management (FM)	117
<b>Total Exam Fees *</b>		<b>351</b>



**PROVIDENCE WOMEN'S COLLEGE**

**COLLEGE WITH POTENTIAL FOR EXCELLENCE**

**Re-Accredited with grade A<sup>+</sup> by NAAC**

---

**PROOF OF ACTIVITY UNDER MOU**

**ACTIVITIES REPORT**  
**DEPARTMENT OF COMMERCE**  
**PROVIDENCE WOMEN'S COLLEGE**

THE Memorandum of Understanding is entered into ISDC projects India Pvt Ltd and Providence Women's College on 1.3.2019 and it was renewed on 1.09.2021. In collaboration with ISDC, department is providing training for ACCA program. Professional Trainers from ISDC, which is the Approved Learning Partner of ACCA in the country, are handling the session. Department motivates students to do ACCA along with their B.Com degree. First and Second ACCA batch students cleared two papers of ACCA.

Students enrolled for ACCA 2018-19

- Adrika Aravind
- Haaniya C A
- Heena Shamsu
- Shahana M V
- Narda Roy

Students enrolled for ACCA 2019-20

- Fiza Fathima
- Thanha C B V

Students enrolled for ACCA 2020-22

- Ayna


Students enrolled for ACCA 2021-22

- Renda Fathima V P
- Adheena Anoop
- AyishaFabi
- Angel Mary Paulson
- KadeejaNaheeda
- Nihala Fathima V

Every year a career guidance session was organized for students . one of such sessions were on Oppurtunities and Career prospectus – ACCA & CMA US by Sharath Venugopal Regional head institutional partnerships – Kerala international skill development corporation on 28<sup>th</sup> October 2021 at 11.30 am. The session concluded by 1.30 pm. The session was really helpful for the students.

ACCA PROVIDENCE Women's College ISDC

**Proudly Congratulates the students who cleared ACCA Exams**



Adhrika C Arevind  
FR




Haaniya C A  
FR



Heena Shamsu  
FR



Shahana M V  
FR



Narda Roy  
FM

ACCA PROVIDENCE Women's College ISDC

**Proudly Congratulates Thanha C B V, Final year B.Com Student for clearing ACCA exams  
Financial Reporting & Financial Management**



ACCA CMA PROVIDENCE Women's College ISDC

**Opportunities and Career prospects - ACCA & CMA US**

Organized by ISDC in association with  
Department of Commerce Providence Women's College

**Resource Person**



**Sharath Venugopal**  
Regional Head Institutional Partnerships - Kerala  
International Skill Development Corporation

11:30 AM [Zoom](#) [Click here to join](#) 28<sup>th</sup> October 2021



		ATTENDANCE FOR THE MONTH OF																																
Sl. No.	Class Number	Name	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
	1	Anette	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	2	Krishna Anesh	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	3	Sona Sabesh	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	4	Anasha Alias	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	5	Adithya C.V	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	6	Devan D Dacetha	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
	6	Anette Aswathi	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X

*Jaseena*

**Dr. (Sr.) Jaseena Joseph**  
Principal  
Providence Women's College  
Kozhikode 673009, Kerala, India



*Ninikala K*

**NINIKALA. K**  
Asst. Professor  
Dept of Commerce  
Providence Women's College  
Calicut - 673 009